



**Press Release**  
**(For immediate release)**

## **Sales of Future City Phase 2 Met With Great Success Average Selling Price Set A Record High**

(30 March 2010, Hong Kong) China Water Property Group Limited (“Water Property” or the “Company”, together with its subsidiaries referred to as the “Group”; stock code: 02349.HK) is pleased to announce that the Group launched 300 units of apartments at Phase 2 of Future City, its wholly owned property project in Wuhan, Hubei Province last Sunday. On the first day of sale, 89% or 266 units were sold. The average selling price for this batch of units was RMB 11,036 / m<sup>2</sup>, up 20% when compared to the average selling price of RMB 9,200 / m<sup>2</sup> for the first batch of units at Phase 1 launched in February. This price has set the record high for the project and was above those for similar properties in the area.

Management of Water Property commented, “Future City, a landmark property project in Wuhan, is situated in the commercial hub of the city. With its prime location and our excellent planning and management, it offers tremendous investment potential. The successful launch of Future City further strengthens our brand recognition in the market and lays a solid foundation for the future growth of the Group.”

~ The End ~

### **About China Water Property Group Limited**

China Water Property Group Limited is a diversified enterprise which engages mainly in two key businesses: (i) property development and investment in the PRC; (ii) food related business. It is listed on the main board of the Stock Exchange of Hong Kong Limited (Stock Code: 02349.HK). With the goal of becoming a leading property developer in the PRC, Water Property seeks to increase its land bank with suitable sites in a number of cities with good development potential.

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